

3rd February, 2016

The Speaker of Parliament.
Parliament of Ghana
Parliament House
Accra.

Dear Sir,

RE: PETROLEUM EXPLORATION AND PRODUCTION BILL 2014
GHANA HYBRID SYSTEM VRS PRODUCTION SHARING AGREEMENT

Please, find enclosed the Fair Trade Oil Share Ghana Document and a letter to the Speaker of Parliament from Prof. Lungu and Associates of the USA which speak clearly for itself on the above subject.

Please, Documents were earlier delivered to the Speaker's Office on 1st February, 2016 at 10:05am.

We are acting as their Point of Contact in Ghana, since we are the only credible Institution in Ghana advocating for the adoption of PSA and telling Ghanaians the Truth.

Our position has been vindicated by Prof. Lungu and his colleagues though now Americans, but do care about their Roots and Origin.

Please, gentlemen there is no way 17% made up of Royalties, Carried and Participating interests can turn into 58% or more as Government Take when capital cost are recovered fully in the long run, as you are being made to believe.

We urge you to create a common platform for all opposing groups to debate this National Issue in public and each to show their basis of calculations in support of their positions for Ghanaians to judge.

To conclude, we want to reiterate that if this Bill is passed, you will be betraying the Trust of the people you represent, and the greatest collateral economic damages any country can inflict on herself by her Government and Parliament in this 21st Century in the name of investment.

Yours in the service of Ghana,


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Solomon Kwawukume
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(024-6449104)

Cc: The Chairman, Select Committee on Mines and Energy
The Chairman, Select Committee on Finance
The Majority Leader
The Minority Leader
The Majority Chief Whip
The Minority Chief Whip
The Ranking Member, Select Committee on Mines and Energy
The Ranking Member, Select Committee on Finance

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